

RFP: NEF 001/2016 GOSEAME

REQUEST FOR PROPOSAL:

INVITATION TO POTENTIAL PURCHASERS OF A NEF FUNDED WHOLESALE/RETAIL BUSINESS IN POLOKWANE

The National Empowerment Fund Act No.105 of 1998 established the National Empowerment Fund Trust (NEF) for the purpose of promoting and facilitating economic equality and transformation, by providing development finance for black-owned and managed South African businesses and by designing investment products to promote savings and investment activity amongst black South Africans. The NEF is an agency of the Department of Trade and Industry (**the dti**) and is committed to the implementation of the Broad-Based Black Economic Empowerment Act 53 of 2003, and the Codes of Good Practice.

The NEF owns a wholesale / retail business which sells fresh produce of vegetables, fruits, flowers and meat. The business is based in Polokwane, Limpopo. The NEF wishes to dispose of this business as a going concern and interested parties are therefore invited to submit written offers to purchase the whole business. Expression of interest and/ or offer to purchase to acquire the business in its entirety will be preferred.

Interested parties will be required to submit an expression of interest and to deposit R1million into an NEF nominated trust account prior to gaining access to further information and the data room. The deposit is refundable to an unsuccessful bidder and shall not be refundable where the successful bidder fails to raise capital required for the purchase of the business. Interested parties are required to submit their expression of interest and request for information to Xolile Tofile or Kedibone Mboweni: Supply Chain Management on 011 305 8000 and scm@nefcorp.co.za

All interested parties will be asked to sign a non-disclosure agreement in order to protect each other's confidential information, and to then submit proposals or offers based on the information provided to them by the NEF. All expressions of interest and payment of the deposit must be received by the NEF on or before **12 April 2017 at 15:00**.

Bidders must demonstrate the following attributes:

- Have verifiable proof of funds to acquire the business,
- Offer price of at least R43 million,
- Retail expertise will be ideal,
- Majority black-owned and managed entity.

The NEF reserves the right to cancel the tender should the needs of the NEF change or should the NEF regard the submissions not to be adequate based on its needs as well as assessment of commercial merit and entrepreneurial potential.

TENDER BOX LOCATION:

All proposals must be submitted clearly marked with **RFP: NEF 001/2016 GOSEAME** to the following physical address: National Empowerment Fund, West Block, 187 Rivonia Road, Morningside, Sandton

Final and completed offer to purchase must be made available to the NEF by no later than **13h00 on 26 April 2017**.

FOR ENQUIRIES PLEASE CONTACT:

Xolile Tofile/Kedibone Mboweni: Supply Chain Management
Tel No: (011) 305-8000 or Email: scm@nefcorp.co.za