

## 7. EVALUATION CRITERIA

**Phase 1** - Tenders shall be evaluated in terms of the following parameters and shall be scored on the weightings stated next to the parameters. Tenders should score a minimum of **70 points on Technical** to qualify for the next phase.

<b>Technical</b>	<b>100</b>
Knowledge of the Public Sector Development Finance Institution (DFI) environment and the mandate of the NEF	10
Demonstrated ability and willingness to adhere to investment mandate	5
Registrations and regulation of the asset manager	5
Asset manager's total assets under management	5
Performance history of the funds under management	20
Capability and knowledge of staff to be used for the management of NEF funds (qualifications, demonstrated skills and experience)	15
Demonstrated track record in the performance of its money market portfolio	20
Any credit rating by a reputable international credit rating agency will be an advantage	5
Types of clients and investors in the fund (e.g., institutional, high net worth, etc.)	5
Asset manager's risk management processes and systems	10

## Phase 2 – Due Diligence

<b>Presentation/Due Diligence</b>
<ul style="list-style-type: none"><li>• Only shortlisted companies based on <b>phase 1</b> will be visited for site inspection to verify the technical information provided</li></ul>

## Phase 3 – Price and BEE

<b>Pricing</b>	<b>90</b>
<ul style="list-style-type: none"><li>• Rates must be denominated in South African Rands</li><li>• Rates must be VAT inclusive</li><li>• Rates must clearly indicate a breakdown of fees, expenses and contingency where applicable</li><li>• Rates must be bench marked to market</li><li>• Rates must be scalable to quantum of funds under management</li></ul>	
<b>BEE</b>	<b>10</b>
<ul style="list-style-type: none"><li>• BB BEE scoring will be done in line with the Codes of Good Practice based on submitted rating certificate.</li></ul>	

**\*90/10 Preferential Procurement Principle**