

NATIONAL EMPOWERMENT FUND Growing Black Economic Participation

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NEF-funded Busamed hospitals among the top 20 in the country

Discovery Health released a list of 20 leading South African hospitals as voted by their patients. 202 hospitals across the country were rated by 53,000 patients looking at how well nursing staff and doctors engage and communicate with patients; how well suited the hospital environment is to the needs of patients; how well pain is managed; how clearly information about medication is shared with patients; whether patients are adequately prepared for discharge and whether patients would recommend the hospital to others.

The latest results revealed 5 Busamed Hospitals on the Top 20. Some are newcomers and some are consistently on the list. "This is the result of the ground-level implementation of

Busamed Values of Accountability, Friendliness, Respect, Integrity and Quality Care with special emphasis on quality care as we strive for Premium Care with a Personal Touch with each patient experience," said Dr Diliza Mji.

A number of hospitals appear in the 2018 list for the fourth and fifth year in a row, and Busamed is humbled by this excellent achievement. These are Busamed Gateway Private Hospital (4 consecutive years); Busamed Hillcrest Private Hospital (5 consecutive years); Busamed Lowveld Private

Hospital (5 consecutive years)

Busamed Paardevlei Private Hospital has made a mark for the 2nd time since opening their doors in 2015. We have also seen Busamed Modderfontein Private Hospital making the list for the first time "We are proud and humbled to be listed with the best in the country and we are committed to providing the best patient care to our patients going forward" said Elsa Benade – Hospital Manager, Busamed Modderfontein Private Hospital.





"The NEF is proud to be associated with Busamed, a catalyst and a pathfinder in healthcare that has been identified as one of the priority sectors by the Industrial Policy Action Plan. As one of the world's fastest growing sectors, healthcare contributes in excess of 10% to the gross domestic product in most developed nations. In South Africa, the private healthcare sector has also experienced phenomenal growth over the past decade, and the NEF believes that black entrepreneurs and professionals must be

integral to this growth. The NEF's co-investment in Busamed as an early mover some nine years ago to commercials these hospital licenses was informed by the need to support the rise of black industrialists in a key-targeted growth sector, one that cries out for meaningful transformation," said the CEO of the NEF, Ms Philisiwe Mthethwa

"Busamed ranks supremely as one of the stars in the NEF funded portfolio. The private hospital sector in South Africa has been dominated by three main hospital groups. These three groups hold more than 79% of the market share and the remaining 21% is fragmented and held by independents. In Busamed the NEF saw a unique and strategic opportunity to bridge the divide and to raise the levels of black participation in the industry. Congratulations to Dr Diliza Mji, the partners and staff of Busamed," said Ms Mthethwa.

Since operational inception in 2004 the NEF has approved funding of close to R10 billion for black businesses across the country, and these have supported over 99 600 jobs. The businesses are spread across various sectors of the economy including student accommodation, social housing, transportation, energy, the 4th Industrial Revolution, manufacturing, agro-processing, tourism, retail, textiles, media, film and television production, franchising, procurement and entertainment as well as minerals beneficiation. Mandated by legislation to grow black economic participation, the NEF's funding criteria include black ownership, operational involvement by black entrepreneurs, black women participation, commercial viability, community involvement, job creation, and the geographic location of the business.

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