



the dtic

Department:  
Trade, Industry and Competition  
REPUBLIC OF SOUTH AFRICA

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## MEDIA RELEASE

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### ECONOMIC REBUILDING PACKAGE NOW OPEN

The Department of Trade, Industry and Competition (**the dtic**) would like to announce that the economic recovery support interventions announced by the Minister of Trade, Industry and Competition, Mr Ebrahim Patel a fortnight ago is open for affected businesses to apply. The R3.75 billion package is for the restoration of businesses adversely affected during the violent looting and unrests that took place in KwaZulu-Natal and Gauteng last month.

**the dtic** and its Development Finance Institutions, the Industrial Development Corporation (IDC) and the National Empowerment Fund (NEF) have collectively put together a funding package in support of various business recovery interventions. The aim is to provide industrial loan support at zero percent interest rate to affected companies towards rebuilding of infrastructure, including equipment, fittings for the premises, stock and working capital.

Part of the economic rebuilding package is a comprehensive package by the IDC that offers funding support for businesses and communities affected by the unrest to the tune of R1.5 billion. This includes a R100-million matching grant facility to support small and informal businesses in the townships, rural areas and small towns affected by the unrest. The fund is designed to target the socio-economic challenges facing these businesses, as a result of this recent unrest.

In addition, R400 million has been set aside under the Manufacturing Competitiveness Enhancement Programme (MCEP) Economic Stabilisation Fund. The fund will support manufacturing companies and related services affected by the unrest, including those impacted by associated supply chain disruptions. This fund will offer concessionary funding to affected companies through interest-free loans to preserve and grow jobs as well as restoration of value chains.

Lefapha la Dikgwebisano, Diintaseteri le Tiholisano • Lefapha la Kgwebo Indasteri le Phadišhano • uMnyango wezoHwebo neZimboni kanye noMncintiswano • Muhasho wa zwa Mbambadzo, Makweho na Mutajisano • Die Departement van Handel, Nywerheid en Mededinging • Kgoro ya Kgwebo Indasteri le Kgaisano • Ndzawulo ya Vuxavisi, Mabindzu na Mphikizano • Litiko leTekuhweba tiMboni neKuncintiswano • ISebe lezoRhwebo noShishino kunye noKhuphiswano • UmNyango wezokuRhwebelana, amaBubulo nama Phaliswano



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For more information on the various interventions of the economic rebuilding package please use contacts below or click on this link:

[http://www.thedtic.gov.za/wp-content/uploads/Economic\\_Rebuilding\\_Package.pdf](http://www.thedtic.gov.za/wp-content/uploads/Economic_Rebuilding_Package.pdf)

**the dtic:** [recovery@thedtic.gov.za](mailto:recovery@thedtic.gov.za) or contact 0800 006 543

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