



Congratulations to a trailblazer

Dr Dumani Kula appointed CEO of Busamed Group

The National Empowerment Fund (NEF) has pleasure in congratulating Dr Dumani Kula on his appointment as Chief Executive Officer of the Busamed Group.

About Dr Kula

He qualified as a medical doctor at the University of Cape Town and subsequently obtained an MBA in International Management from the University of London.

He has 23 years of experience in healthcare, spanning both public and private sectors locally and internationally, as well as frontline clinical and executive management roles. He recently completed a stint with the TPG-owned Dubai-based Evercare Group which has operations in India, Bangladesh, Pakistan, Kenya and Nigeria, where he looked after the Africa assets.

Prior to this he served as Deputy CEO of the Clinix Health Group where he "led its financial turnaround as well as its efforts to re-position the entity as a pioneer in delivering affordable quality care in the communities it serves". Dr Kula was also the senior executive responsible for managing all the healthcare expenditure

(over R40bn) of the 17 medical schemes being administered by Discovery Health. Outside his professional work, Dr Kula is a published author and public speaker with a passion for equipping others with leadership and personal development skills.

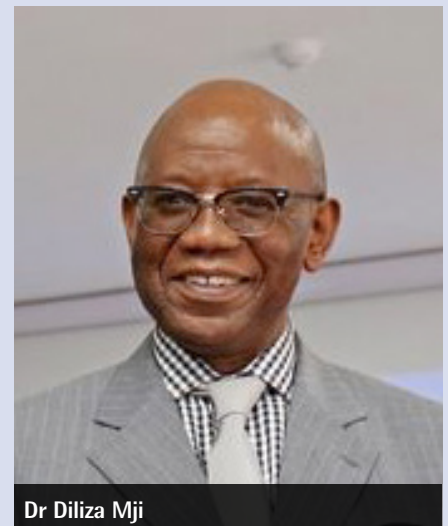


Dr Dumani Kula, CEO Busamed Group

About the Busamed Group

Founded by the venerable surgeon, industrialist and torchbearer, Dr Diliza Mji, the Busamed Hospital Group is an award-winning, proudly South African private hospital group providing specialist services in seven state-of-the-art hospitals across the country. The group has a vision to provide quality and cost-effective services to all its patients in partnership with its specialist health professionals using a combination of high clinical standards and innovative technology. Each of the hospitals under the Busamed umbrella has core specialities together with in-house ancillary services like

radiology, pharmacy, pathology, and physiotherapy, among others.



Dr Diliza Mji



Hillcrest Private Hospital



Harrismith Private Hospital



Bram Fischer International Airport Hospital



Lowveld Private Hospital



Modderfontein Private Hospital



Gateway Private Hospital



Paardevlei Private Hospital

A partnership for growth and distinction



Ms Philisiwe Mthethwa
CEO, National Empowerment Fund

Busamed ranks supremely as one of the stars in the NEF-funded portfolio. In Busamed the NEF saw a unique and strategic opportunity to bridge the divide and to raise the levels of black participation in the healthcare industry.

From early-stage injection of R10 million in 2010 to financial close in 2013, the NEF's net investment of R248.5 million in Busamed was for the purpose of commercialising 4 hospital licenses and to support black industrialists in a key-targeted growth sector. Today the group operates 7 hospitals nationally and these are the Bram Fischer

International Airport Hospital, Gateway Private Clinic, Harrismith, Hillcrest Private Health and Oncology Centre, Lowveld, Modderfontein and Paardevlei Private hospitals. In total the group has 952 hospital beds and employs 1 167 people.

Today the group is worth in excess of R2.8 billion having subsequently attracted investors such as the Public Investment Corporation and Standard Bank, among others.

A commitment to excellence

Busamed's exceptional standards of care have been recognised by the Discovery Health Patient Satisfaction Survey. The survey of Discovery Health Medical Scheme patients saw the Busamed group collect 12 Awards over the past four years. The annual survey assesses 140 private hospitals on key areas such as quality of care by doctors and nursing staff, staff responsiveness, hospital environment, information sharing, and pain management. The group has attracted and invested in exceptional people who are the keystone of Busamed's achievements and growth.

Other distinctive features are investment in the latest technology, effective systems and modern, attractive, comfortable environments as well as top medical professionals specialised in key and rare medical disciplines.

As you step into the shoes of a titan, Dr Kula, may you soar to unprecedented heights in steering Busamed to become the very best healthcare provider across South Africa.

Ms Philisiwe Mthethwa
CEO, National Empowerment Fund