

NEF-Solidarity Fund provide funding for KZN & Gauteng post-unrest business relief

NEF and Solidarity Fund's Humanitarian Crisis Relief Fund (HCRF) have launched an initiative to support SMMEs

The National Empowerment Fund (NEF) and the Solidarity Fund's Humanitarian Crisis Relief Fund (HCRF) have been providing financial relief programmes to support small, medium and micro enterprises (SMMEs) to recover from the devastating effects of riots and unrests in KwaZulu Natal and some parts of Gauteng, which broke out in July 2021, since September 2021.

Businesses impacted by the riots

The NEF and Solidarity Fund's HCRF have established an SMME Support Programme, a first between the two organizations, which has supported businesses that can demonstrate that they were directly and/or indirectly impacted by the riots and unrests in both provinces.

The unrests and riots affected several businesses across KwaZulu Natal and Gauteng, bringing economic activities in both provinces to a halt.

The minimum value of funds committed to the partnership between the NEF and Solidarity Fund is **R641.6m**, to finance transactions located in GP and KZN.

The riots and unrests resulted in devastating economic disruptions, including food and medical shortages.

Application Process:

Applications can be sent to unrest-relief@nefcorp.co.za. Alternatively, enquiries may be directed to the NEF's call centre on 0861 843 633 (0861 THE NEF).

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